FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019 FOR

LANGLEY HALL SOCIAL CLUB

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

	Page
General Information	1
Accountants' Report and Client Approval Certificate	2
Trading and Profit and Loss Account	3
Balance Sheet	5
Notes to the Financial Statements	6

GENERAL INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2019

PROPRIETOR: Mr Treasurer

ADDRESS: Langley Hall Road

Olton Solihull West Midlands B92 7HE

ACCOUNTANTS: Shareef & Co

Chartered Accountants 18 - 22 Stoney Lane

Yardley Birmingham West Midlands B25 8YP

BANKERS: Lloyds Bank PLC

B & SC

3rd Floor, 125 Colmore Row

Birmingham West Midlands B3 3SD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

ACCOUNTANTS' REPORT TO

LANGLEY HALL SOCIAL CLUB

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Langley Hall Social Club and from information and explanations supplied to us.

Shareef & Co Chartered Accountants 18 - 22 Stoney Lane Yardley Birmingham West Midlands B25 8YP

14 October 2020

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Mr Treasurer

14 October 2020

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

E		2019			2018	
Cost of sales Opening stock 5,695 5,875 Purchases 107,462 110,439 Closing stock (5,138) (5,695) Closing stock (5,138) (5,695) 108,019 110,619 GROSS PROFIT 148,674 158,749 Other income Bank interest 20 18 Subscriptions 3,380 3,927 Sundry income 4,364 6,567 Machines 7,274 5,800 Snooker and pool fees 3,450 1,890 Other rental 6,563 4,608 Mast Income 10,000 35,051 32,810 183,725 191,559 815 Expenditure Wages 109,952 103,179 Wages 10,900 35,051 32,810 183,725 191,559 815 Hire of machines 2,930 2,322 815 Rates and water 9,305 6,903 6,903 1,149		£	£	£	£	
Opening stock Purchases 5,695 107,462 110,439 110,439 110,439 110,439 110,439 110,619 110,	Sales		256,693		269,368	
Purchases 107,462 110,439						
Closing stock						
Closing stock	Purchases	107,462		110,439		
Total		113,157		116,314		
GROSS PROFIT 148,674 158,749 Other income Bank interest 20 18 Subscriptions 3,380 3,927 Sundry income 4,364 6,567 Machines 7,274 5,800 Snooker and pool fees 3,450 1,890 Other rental 6,563 4,608 Mast Income 10,000 10,000 Wages 109,952 103,179 Pensions 1,559 815 Hire of machines 2,930 2,322 Rates and water 9,305 6,903 Light and heat 13,702 11,899 Bar cleaning material 2,140 2,271 Telephone 1,140 1,046 Post and stationery 2,884 2,557 Advertising 927 809 Insurance 2,511 2,148 Repairs and renewals 13,825 19,039 Licences 153 627 Entertainment and games 3,975 2,584	Closing stock	(5,138)		(5,695)		
Other income Bank interest 20 18 Subscriptions 3,380 3,927 Sundry income 4,364 6,567 Machines 7,274 5,800 Snooker and pool fees 3,450 1,890 Other rental 6,563 4,608 Mast Income 10,000 10,000 183,755 32,810 Expenditure Wages 109,952 103,179 Pensions 1,559 815 Hire of machines 2,930 2,322 Rates and water 9,305 6,903 Light and heat 13,702 11,899 Bar cleaning material 2,140 2,271 Telephone 1,140 1,046 Post and stationery 2,884 2,557 Advertising 927 809 Insurance 2,511 2,148 Repairs and renewals 13,825 19,039 Licences 153 627 Entertainment and games	-		108,019		110,619	
Bank interest 20 18 Subscriptions 3,380 3,927 Sundry income 4,364 6,567 Machines 7,274 5,800 Snooker and pool fees 3,450 1,890 Other rental 6,563 4,608 Mast Income 10,000 10,000 Expenditure Wages 109,952 103,179 Pensions 1,559 815 Hire of machines 2,930 2,322 Rates and water 9,305 6,903 Light and heat 13,702 11,899 Bar cleaning material 2,140 2,271 Telephone 1,140 1,046 Post and stationery 2,884 2,557 Advertising 927 809 Insurance 2,511 2,148 Repairs and renewals 13,825 19,039 Licences 153 627 Entertainment and games 3,975 2,584 Sundry expenses 28 312 Accountancy 1,950 3,131 <td>GROSS PROFIT</td> <td></td> <td>148,674</td> <td></td> <td>158,749</td>	GROSS PROFIT		148,674		158,749	
Subscriptions 3,380 3,927 Sundry income 4,364 6,567 Machines 7,274 5,800 Snooker and pool fees 3,450 1,890 Other rental 6,563 4,608 Mast Income 10,000 10,000 183,725 191,559 Expenditure Wages 109,952 103,179 Pensions 1,559 815 Hire of machines 2,930 2,322 Rates and water 9,305 6,903 Light and heat 13,702 11,899 Bar cleaning material 2,140 2,271 Telephone 1,140 1,046 Post and stationery 2,884 2,557 Advertising 927 809 Insurance 2,511 2,148 Repairs and renewals 13,825 19,039 Licences 153 627 Entertrainment and games 3,975 2,584 Sundry expenses 28	Other income					
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Expenditure Wages 109,952 103,179 Pensions 1,559 815 Hire of machines 2,930 2,322 Rates and water 9,305 6,903 Light and heat 13,702 11,899 Bar cleaning material 2,140 2,271 Telephone 1,140 1,046 Post and stationery 2,884 2,557 Advertising 927 809 Insurance 2,511 2,148 Repairs and renewals 13,825 19,039 Licences 153 627 Entertainment and games 3,975 2,584 Sundry expenses 28 312 Accountancy 1,950 3,131 Stocktakers fees 1,342 1,436 Legal and professional fees 1,426 - 161,078 - - 161,078 - -			35,051		32,810	
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Pensions 1,559 815 Hire of machines 2,930 2,322 Rates and water 9,305 6,903 Light and heat 13,702 11,899 Bar cleaning material 2,140 2,271 Telephone 1,140 1,046 Post and stationery 2,884 2,557 Advertising 927 809 Insurance 2,511 2,148 Repairs and renewals 13,825 19,039 Licences 153 627 Entertainment and games 3,975 2,584 Sundry expenses 28 312 Accountancy 1,950 3,131 Stocktakers fees 1,342 1,436 Legal and professional fees 1,426 - 161,078 - 161,078	Expenditure					
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Repairs and renewals 13,825 19,039 Licences 153 627 Entertainment and games 3,975 2,584 Sundry expenses 28 312 Accountancy 1,950 3,131 Stocktakers fees 1,342 1,436 Legal and professional fees - - 161,078 - 161,078						
Licences 153 627 Entertainment and games 3,975 2,584 Sundry expenses 28 312 Accountancy 1,950 3,131 Stocktakers fees 1,342 1,436 Legal and professional fees 1,426 - 161,078 - 161,078						
Entertainment and games 3,975 2,584 Sundry expenses 28 312 Accountancy 1,950 3,131 Stocktakers fees 1,342 1,436 Legal and professional fees 1,426 - 169,749 161,078	=					
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Accountancy 1,950 3,131 Stocktakers fees 1,342 1,436 Legal and professional fees 1,426 - 169,749 161,078	<u> </u>					
Stocktakers fees 1,342 1,436 Legal and professional fees 1,426 - — 169,749 — 161,078 —						
Legal and professional fees						
				1,436		
	Legal and professional fees	1,426	169,749		161,078	
	Carried forward		13,976		30,481	

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2019

	2019		2018	
	${f \pounds}$	£	£	£
Brought forward		13,976		30,481
Finance costs				
Bank charges	2,182		1,970	
Credit card charges	1,504		1,461	
Bank interest	45		-	
Bank loan interest	156		348	
		3,887		3,779
		10,089		26,702
Depreciation				
Fixtures and fittings		5,136		5,350
NET PROFIT		4,953		21,352

BALANCE SHEET31 DECEMBER 2019

FIXED ASSETS Tangible assets CURRENT ASSETS Stocks Prepayments and accrued income Lloyds TSB 0944018 Acc Lloyds TSB 7786396 Acc Notes £ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	£ 296,635	£	£ 297,979
Tangible assets 1 CURRENT ASSETS Stocks 5,138 Prepayments and accrued income 2,004 Lloyds TSB 0944018 Acc 7,287	296,635	E (0E	297,979
CURRENT ASSETS Stocks 5,138 Prepayments and accrued income 2,004 Lloyds TSB 0944018 Acc 7,287	296,635	5.005	297,979
Stocks5,138Prepayments and accrued income2,004Lloyds TSB 0944018 Acc7,287		5.005	
Prepayments and accrued income 2,004 Lloyds TSB 0944018 Acc 7,287		5 (05	
Lloyds TSB 0944018 Acc 7,287		5,695	
		2,112	
Lloyds TSB 7786396 Acc 37 028		12,545	
		41,595	
Bank account no. 3 9		14	
Cash in hand 23		23	
51,489		61,984	
CURRENT LIABILITIES			
VAT 13,180		11,389	
Trade creditors 9,990		11,837	
Social security and other taxes 3,428		3,092	
Other creditors 5,097		4,108	
Net Wages 2,581		2,005	
Accruals and deferred income 60,000		70,000	
Accrued expenses 7,950		8,234	
Loans 2,327		8,502	
104,553		119,167	
	(53,064)		(57,183)
NET ASSETS	243,571		240,796
FINANCED BY			
LONG TERM LIABILITIES Loans	-		2,178
CAPITAL ACCOUNT 2	243,571		238,618
	243,571		240,796
			====

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2019

1.	TANGIBLE FIXED ASSETS				
			Freehold property £	Fixtures and fittings £	Totals £
	COST		∞	3 €	3 €
	At 1 January 2019		250,410	118,215	368,625
	Additions		· -	3,792	3,792
	At 31 December 2019		250,410	122,007	372,417
	DEPRECIATION				
	At 1 January 2019		-	70,646	70,646
	Charge for year			5,136	5,136
	At 31 December 2019		-	75,782	75,782
	NET BOOK VALUE				
	At 31 December 2019		250,410	46,225	296,635
	At 31 December 2018		250,410	47,569	297,979
2.	CAPITAL ACCOUNT				
		2019		2018	
		£	£	£	£
	Brought forward	238,618		217,266	
	Add	4.0.50		21.252	
	Net profit	4,953		21,352	
			243,571		238,618
			243,571		238,618