

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
LANGLEY HALL SOCIAL CLUB

LANGLEY HALL SOCIAL CLUB

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

	Page
General Information	1
Accountants' Report and Client Approval Certificate	2
Trading and Profit and Loss Account	3
Balance Sheet	5
Notes to the Financial Statements	6

LANGLEY HALL SOCIAL CLUB

**GENERAL INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2019**

PROPRIETOR:

Mr Treasurer

ADDRESS:

Langley Hall Road
Olton
Solihull
West Midlands
B92 7HE

ACCOUNTANTS:

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

BANKERS:

Lloyds Bank PLC
B & SC
3rd Floor, 125 Colmore Row
Birmingham
West Midlands
B3 3SD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

ACCOUNTANTS' REPORT TO

LANGLEY HALL SOCIAL CLUB

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Langley Hall Social Club and from information and explanations supplied to us.

Shareef & Co
Chartered Accountants
18 - 22 Stoney Lane
Yardley
Birmingham
West Midlands
B25 8YP

14 October 2020

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

Mr Treasurer

14 October 2020

LANGLEY HALL SOCIAL CLUB

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019**

	2019		2018	
	£	£	£	£
Sales		256,693		269,368
Cost of sales				
Opening stock	5,695		5,875	
Purchases	<u>107,462</u>		<u>110,439</u>	
	113,157		116,314	
Closing stock	<u>(5,138)</u>		<u>(5,695)</u>	
		108,019		110,619
GROSS PROFIT		148,674		158,749
Other income				
Bank interest	20		18	
Subscriptions	3,380		3,927	
Sundry income	4,364		6,567	
Machines	7,274		5,800	
Snooker and pool fees	3,450		1,890	
Other rental	6,563		4,608	
Mast Income	<u>10,000</u>		<u>10,000</u>	
		35,051		32,810
		183,725		191,559
Expenditure				
Wages	109,952		103,179	
Pensions	1,559		815	
Hire of machines	2,930		2,322	
Rates and water	9,305		6,903	
Light and heat	13,702		11,899	
Bar cleaning material	2,140		2,271	
Telephone	1,140		1,046	
Post and stationery	2,884		2,557	
Advertising	927		809	
Insurance	2,511		2,148	
Repairs and renewals	13,825		19,039	
Licences	153		627	
Entertainment and games	3,975		2,584	
Sundry expenses	28		312	
Accountancy	1,950		3,131	
Stocktakers fees	1,342		1,436	
Legal and professional fees	<u>1,426</u>		<u>-</u>	
		169,749		161,078
Carried forward		13,976		30,481

LANGLEY HALL SOCIAL CLUB

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2019

	2019		2018	
	£	£	£	£
Brought forward		13,976		30,481
Finance costs				
Bank charges	2,182		1,970	
Credit card charges	1,504		1,461	
Bank interest	45		-	
Bank loan interest	156		348	
		<u>3,887</u>	<u>3,779</u>	
		10,089		26,702
Depreciation				
Fixtures and fittings		5,136		5,350
NET PROFIT		<u>4,953</u>		<u>21,352</u>

LANGLEY HALL SOCIAL CLUB**BALANCE SHEET
31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	1		296,635		297,979
CURRENT ASSETS					
Stocks		5,138		5,695	
Prepayments and accrued income		2,004		2,112	
Lloyds TSB 0944018 Acc		7,287		12,545	
Lloyds TSB 7786396 Acc		37,028		41,595	
Bank account no. 3		9		14	
Cash in hand		23		23	
		51,489		61,984	
CURRENT LIABILITIES					
VAT		13,180		11,389	
Trade creditors		9,990		11,837	
Social security and other taxes		3,428		3,092	
Other creditors		5,097		4,108	
Net Wages		2,581		2,005	
Accruals and deferred income		60,000		70,000	
Accrued expenses		7,950		8,234	
Loans		2,327		8,502	
		104,553		119,167	
			(53,064)		(57,183)
NET ASSETS					
			243,571		240,796
FINANCED BY					
LONG TERM LIABILITIES					
Loans			-		2,178
CAPITAL ACCOUNT					
	2		243,571		238,618
			243,571		240,796

LANGLEY HALL SOCIAL CLUB

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019**

1. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2019	250,410	118,215	368,625
Additions	-	3,792	3,792
	<u>250,410</u>	<u>122,007</u>	<u>372,417</u>
At 31 December 2019	250,410	122,007	372,417
DEPRECIATION			
At 1 January 2019	-	70,646	70,646
Charge for year	-	5,136	5,136
	<u>-</u>	<u>75,782</u>	<u>75,782</u>
At 31 December 2019	-	75,782	75,782
NET BOOK VALUE			
At 31 December 2019	<u>250,410</u>	<u>46,225</u>	<u>296,635</u>
At 31 December 2018	<u>250,410</u>	<u>47,569</u>	<u>297,979</u>

2. CAPITAL ACCOUNT

	2019		2018	
	£	£	£	£
Brought forward	238,618		217,266	
Add				
Net profit	4,953		21,352	
	<u>238,618</u>	<u>243,571</u>	<u>217,266</u>	<u>238,618</u>
		<u>243,571</u>		<u>238,618</u>